*Resources, Production, and Scarcity Notes*

Directions: Copy notes into composition books and read handout to answer.

1. All countries have limited \_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_ and they are:

* N\_\_\_\_\_\_\_\_
* H\_\_\_\_\_\_\_\_
* C\_\_\_\_\_\_\_\_
* E\_\_\_\_\_\_\_\_\_

2. Because human \_\_\_\_\_\_\_\_ for these resources exceeds their availability, we say that these resources are \_\_\_\_\_\_\_\_\_\_ .

3. Some resources are more scarce than others. The more scarce the resource, the higher the \_\_\_\_\_\_\_\_\_.

4. All countries use scarce productive resources to produce \_\_\_\_\_\_\_\_\_ and \_\_\_\_\_\_\_\_\_\_.

5. There is always an \_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_ when people use productive resources; it is the best alternative \_\_\_\_\_\_\_\_ \_\_\_\_\_ for those resources.